



# finance

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## INFORMATION MANAGEMENT

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### Media Statement

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To **News Editors**  
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### **Sebegoe awards municipalities that have improved in the municipal financial management reforms**

North West Finance MEC Paul Sebegoe awarded five provincial municipalities and one municipal entity with recognition awards for improved financial management reforms at the North West Municipal Financial Management Excellence Awards ceremony held at Rustenburg Civic Center today.

Twenty three municipalities including the district municipalities' were subjected to a Provincial Internal Audit process to qualify for any of the five identified categories. The audit process to select qualifying municipalities focused on consistency in the past three years on Budget Management; Submission of Annual financial Statements; Budget Assessment, Financial Governance while improved Audit Opinion should be from 2011/12 financial year.

While awarding trophies sponsored by First National Bank, MEC Sebegoe appreciated the continued partnership with the bank. He indicated that the partnership continues to grow and shows commitment of the sector in the commitment towards economic growth and improvement of financial management in the province.

Tlokwe local municipality and Dr Kenneth Kaunda district municipality received an award for improved audit opinion. Bojanala District municipality, Ratlou local and Greater Taung municipalities received awards for consistently submitting the AFS for the past three years.

Rustenburg Water Services Trust which is an entity that falls under Rustenburg Local municipality received awards for consistently for consistently submitting the AFS for the past three years and improved audit opinion for 2011/12.

**End**

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