



finance

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Media Statement

22 August 2013

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North West Provincial Municipal Support improves state of municipal finance

Following hundred percent 2011/12 Annual Financial Statements submission of all provincial municipalities last year, the north west provincial government has ensured that all municipalities will maintain the trend to meet 2012/13 submission and ensuing years.

MEC Paul Sebegoe said that he is confident that multi pronged and integrated support programmes put in place by the department of finance and local government and traditional affairs to capacitate municipalities are beginning to yield positive results. The support which started in 2012 now shows improved accountability in terms of funds allocated to all municipalities.

In the current financial year the support programme targeted 8 municipalities struggling to ensure sustainability in respect of annual financial statements submission. On the GRAP 17 (GRAP Compliant Assets Register) programme, 4 municipalities have been targeted to ensure 100% unbundling of infrastructural assets and maintaining a proper asset register which we expect to lead to unqualified audit opinion in 2014.

Municipal Councils have compiled and approved the audit action plans to address issues raised by AGSA on the 2011/12 audit reports. These plans also serve on various operational committees that are regularly monitored by the department, which in turn reports the progress to the various oversight committees.

Finance has embarked on a detailed financial management health checks to remedy on gaps identified on the remaining 15 municipalities not supported through the municipal finance management program .

Progress in this regard will be evident with the submission of the 2012/13 Financial Statements on 31 August 2013 at a ceremony which will be held in Rustenburg.

The leadership of North West Provincial administration has committed to ensuring that all municipalities ascribe to the culture of submission of financial statements in compliance with MFMA as this is a tool that will ensure that we account for the funds allocated to us to ensure delivery of services in the province.

End

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