



finance

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Media Statement

2 October 2013

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North West Finance establishes Macro Economic Analysis Unit for improved provincial resource management

In a quest to address economic and human development challenges faced by the province the North West Department of Finance capacitated its team by establishing the Macro-Economic Analysis Unit. The aim is to ensure that there is accurate and reliable data for social-economic analysis, thereby assessing and identifying the needs of the inhabitants of the province to better inform budgeting and equitable resource allocation.

MEC Sebegoe said to ensure a solid baseline for this exercise, the macro economic analysis started off by establishing the Socio Economic Profile of the North West Province for the Budget Book.

Sebegoe said the newly established macro economic analysis unit hit the ground running and has already provided provincial government with a report that seeks to provide a deeper analysis and understanding of the provincial social and economic outlook of the Province. He further explained that the report covers all key developmental aspects from population statistics, education, health, labour market, economic performance and municipal infrastructure status from service delivery perspective.

The MEC said the report reveals development challenges faced by the province which require optimal use of state resources to achieve the desired economic and human development.

“Important to note is the impact that these challenges have on economic and human development in the province. This indeed requires the province to embark on robust and intensive research or fact finding mission that will be used to construct provincial developmental agenda in-line with the National Developmental Plan and the Growth Path.

We trust that the findings in the report would be used to address key developmental challenges in line with National Development Plan and the New Growth Path through the utilisation of limited financial resources. We hope that the assessment and research report act as a catalyst for change and that it sensitises all stakeholders on the needs for institutional measures to be put in place in order to improve service delivery for all government departments and municipalities”, said Sebegoe.

End

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