



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/PAYMENTS AND CASH BALANCES**

AS AT 31 OCTOBER 2019

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

During the month of October 2019, net domestic short-term loans increased by R7 778 million. Net domestic long-term loans inclusive of redemptions increased by R30 788 million.

National Revenue Fund receipts of R150 million were recorded resulting mainly from revaluation profits on foreign currency transactions and premiums on bond transactions.

Government's cash balances decreased by R2 732 million to R292 430 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R223 710 million. Cash balances with commercial banks amounted to R68 720 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 29 November 2019.

Issued on behalf of National Treasury

Date: 04 November 2019

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PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: OCTOBER 2019

Description	2019/20				
	Budget R'000	August R'000	September R'000	October R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	25 000 000	10 613 091	(17 323 880)	7 778 423	71 565 365
Treasury bills:	15 000 000	6 693 000	7 998 300	3 752 730	55 210 540
91 days	1 200 000	950 000	2 698 800	(3 840 070)	11 233 700
182 days	(6 448 000)	725 000	2 080 000	1 107 900	5 621 700
273 days	2 896 000	1 752 500	1 409 500	3 058 400	13 663 460
364 days	17 352 000	3 265 500	1 810 000	3 426 500	24 691 680
Corporation for Public Deposits	10 000 000	3 920 091	(25 322 180)	4 025 693	16 354 825
Domestic long-term loans (net):	185 404 000	28 165 310	29 107 369	30 788 475	173 583 914
Loans issued for financing (net):	185 404 000	28 165 310	29 107 369	30 788 475	173 873 204
Loans issued (gross)	229 820 000	30 904 734	32 089 447	33 969 631	190 153 974
Discount	(13 820 000)	(2 422 421)	(2 517 677)	(2 852 892)	(14 091 507)
Redemptions:					
Scheduled	(30 596 000)	(317 003)	(464 401)	(328 264)	(2 189 263)
Loans issued for switches (net):	-	-	-	-	(289 290)
Loans issued (gross)	-	-	-	-	14 152 656
Discount	-	-	-	-	(1 646 946)
Loans switched (excluding book profit)	-	-	-	-	(12 795 000)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	289 217	235 010	-	3 633 916
Repo in	-	(289 217)	(235 010)	-	(3 633 916)
Foreign long-term loans (net):	(20 972 000)	-	76 052 000	-	50 176 166
Loans issued for financing (net):	(20 972 000)	-	76 052 000	-	50 176 166
Loans issued (gross)	28 520 000	-	76 052 000	-	76 052 000
Discount	-	-	-	-	-
Redemptions:					
Scheduled	-	-	-	-	-
Rand value at date of issue	(26 952 000)	-	-	-	(14 512 512)
Revaluation	(22 540 000)	-	-	-	(11 363 322)
Total	189 432 000	38 778 401	87 835 489	38 566 898	295 325 445
National Revenue Fund receipts/payments					
Receipts:	4 488 000	536 881	309 645	149 579	8 140 157
Penalties on retail bonds	-	84	204	142	1 430
Premiums on bond transactions	-	513 409	241 446	54 544	1 790 330
Premium on debt portfolio restructuring	-	-	-	-	378 078
Revaluation profits on foreign currency transactions	4 488 000	23 388	67 995	94 893	5 970 319
Payments:	(135 311)	(230)	(21)	(30)	(359 243)
Losses on GFECRA	(135 311)	-	-	-	(131 729)
Premium on debt portfolio restructuring	-	-	-	-	(83 878)
Losses on script lending	-	(13)	(21)	-	(178)
Revaluation losses on foreign currency transactions	-	(217)	-	(30)	(143 458)
Total	4 352 689	536 651	309 624	149 549	7 780 914
Change in cash balances ¹⁾					
Opening balance	283 285 000	201 149 147	190 633 911	295 162 190	238 135 653
Reserve Bank accounts	211 785 000	154 393 121	153 790 115	226 475 319	174 717 635
Commercial Banks	71 500 000	46 756 026	36 843 796	68 686 871	63 418 018
Closing balance:	211 641 000	190 633 911	295 162 190	292 430 317	292 430 317
Reserve Bank accounts	161 641 000	153 790 115	226 475 319	223 710 506	223 710 506
Commercial Banks	50 000 000	36 843 796	68 686 871	68 719 811	68 719 811
Total ²⁾	71 644 000	10 515 236	(104 528 279)	2 731 873	(54 294 664)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.