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Finance, Economy & Enterprise Development
North West Provincial Government
Republic of South Africa

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Media Statement

09 November 2015

MEC NELSON TO TABLE ADJUSTMENT BUDGET

The MEC for Finance, Economy and Enterprise Development, Ms Wendy Nelson will in accordance with Section 31 (1) of the Public Finance Management Act (PFMA), Act no 1 of 1999 as amended table the provincial adjustment budget in the provincial legislature.

This comes subsequent to the tabling of the midterm budget by the Minister for Finance Mr. Nhlanhla Nene recently.

An adjustment budget of a province provides amongst others for the appropriation of funds which have become available to the province; and shifting of funds between and within votes.

Section 31(2) further stipulates that an adjustment budget may contain the following:

- (i) The appropriation of funds that may have become available to the province;
- (II) Unforeseeable and unavoidable expenditure recommended by the Provincial Executive Council of the Province within a framework determined by the Minister;
- (III) Any expenditure in terms of Section 25;
- (IV) Money to be appropriated for expenditure already announced by the MEC for Finance during the tabling of the annual budget;
- (V) The shifting of funds between and within votes or to follow the transfer of functions in terms of Section 42;
- (VI) The utilization of savings under a main division within a vote for the defrayment of excess expenditure under another division within the same vote in terms of Section 43;
- (VII) The roll-over of unspent funds from the preceding financial year; and Virements approved by the Accounting Officers and Treasury.



The budget will give indication of the provincial expenditure pattern and where more resources needs to be channeled in line with policy focus of Agriculture, Culture and Tourism (ACT).

The adjustment budget will be tabled on:

DATE : Thursday, 12 November 2015

TIME : 09:00am

VENUE: North West Provincial Legislature (Mahikeng)

Members of the media are invited to attend and give coverage to the event. To confirm attendance kindly call Mr Aobakwe Olehile on 018 388 1342. or Mr Kelepile Mokaila 018 388 3239

-End-

Issued by Finance, Economy and Enterprise Development: For enquiries please contact: Ms. Kesimala Gill @ 079 548 6352/ 018/388 3584/ kgill@nwpg.gov.za

