



Finance

Department:
Finance
North West Provincial Government
Republic of South Africa

2nd Floor, Ga-Rona Building
Private Bag X2060
MMABATHO
2735

COMMUNICATION AND MEDIA LIAISON

Tel: 018-388 4254

Fax: 018-388 1704

Media Statement

26 April 2012

Department signs MOU with FNB and Afriglobal consulting Services

The Department of Finance sealed an agreement on April 25 with First National Bank (FNB) and Afriglobal Consulting Services towards advancing education of learners from disadvantaged backgrounds.

The agreement will benefit twenty learners from disadvantaged backgrounds. The R1million donation by FNB earlier this year to the North West provincial government will fulfil these students' educational aspirations. The financial institution set this fund to assist government in increasing the finance skills base particularly in the fields of Accounting and Economics, which are currently one of the critical scarce skills and key in the delivery of services.

The identified students will study with the University of North West in Mahikeng Campus.

FNB's Chief Executive Officer of Public Sector Banking, Kgosi Ledimo said "FNB is delighted to be associated with this endeavor. We have taken it upon us to get involved in programmes that assist government in addressing its challenges. FNB has set aside R15.4 million nationally of which R1m was contributed this year for 'real' youth development. This is aimed at ensuring skills development in the areas of science and mathematics. We also believe that this is an urgent matter that will assist in capacitating our province in the area of municipal and government departments financial management", said Ledimo.

Project Managers tasked with ensuring success of the donation Afriglobal Consulting Services Tebogo Molefi, said the growth of North West is dependent on its youth and the skills development is key. He said the role in taking relationship between provincial government and FNB marks milestones in ensuring that deserving students are equipped with necessary skill.

Project managers will ensure monitoring and evaluation as advisors. They have already started working with the university to gather necessary information that is needed to ensure that the project meets the set target.

MEC Mabe welcomed the donation by FNB for their partnership and called upon other business institutions to partner with government to ensure development in the fields of finance and engineering.

Mabe committed to interacting with the students on continuous basis to ensure that they stay committed to achieving academic qualification that will help government in the delivery of services.

-End-

For more information contact Kesalopa Gill Director Communication @ 079 548 6352 or 018 388 3584 Email: kgill@nwpg.gov.za