



finance

Department
Finance
North West Provincial Government
Republic of South Africa

Second Floor, Garona Building,
Mmabatho
Private Bag X2060
MMABATHO 2735
www.treasury.nwpg.gov.za

INFORMATION MANAGEMENT

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Media Statement

North West Finance 2014/15 Departmental budget tabled before the legislature

The MEC for Finance, Economy and Enterprise Development Wendy Nelson tabled the 2014/15 budget speech before the provincial legislature last Thursday. In her speech she indicated that her department will intensify monitoring of infrastructure projects by conducting regular site visits and continuous interaction with client departments.

This is to ensure all infrastructure projects in the province are delivered on time and at no further cost to government

“The department will strictly monitor departments to ensure the proper roll out and implementation of infrastructure projects and ultimately addressing the issue of value for money,” said Nelson in her budget speech.

Nelson said low spending on both infrastructure and conditional grant has been a worrying factor and this needs to be attended urgently to unlock the province’s opportunity for economic development.

“Client departments are expected amongst others to plan and implement infrastructure projects aligned to approved norms and standards and spend funds that are appropriated solely for infrastructure in an effective and efficient manner to provide value for money.”

“This is in line with the Honourable Premiers package of intervention measures which will be implemented to turn around the situation by establishing a Provincial Infrastructure Coordinating Committee chaired by the Premier to integrate all public sector spend on infrastructure in the Province.”

This is important as infrastructure is the cornerstone of the province’s economic development and it impacts on job creation, poverty alleviation and leads to the general improvement of lives of people of the province.

Earlier in the week President Jacob Zuma informed Ministers, Premiers and Mayors who are part of the Presidential Infrastructure Coordinating Council (PICC) that they must jointly attend to delivery matters with speed and problem solving culture.

End

Issued by the Department of Finance: For information contact Kesalopa Gill@ 079 548 6352 or 018/388 3585